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August 1, 2014

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Honorable Thomas P. Griesa United States District Judge Daniel Patrick Moynihan Courthouse 500 Pearl Street New York, NY 10007-1312

Re: NML Capital, Ltd. v. The Republic of Argentina

Nos. 08 Civ. 6978, 09 Civ. 1707, 09 Civ. 1708

Aurelius Capital Master, Ltd. v. The Republic of Argentina Nos. 09 Civ. 8757, 09 Civ. 10620, 10 Civ. 3970, 10 Civ. 8339

Aurelius Opportunities Fund II, LLC v. The Republic of Argentina Nos. 10 Civ. 1602, 10 Civ. 3507

Blue Angel Capital I LLC v. The Republic of Argentina Nos. 10 Civ. 4101, 10 Civ. 4782

Pablo Alberto Varela v. The Republic of Argentina No. 10 Civ. 5338

Olifant Fund, Ltd. v. The Republic of Argentina No. 10 Civ. 9587

Dear Judge Griesa:

We represent plaintiffs Aurelius Capital Master, Ltd., Aurelius Opportunities Fund II, LLC, ACP Master, Ltd., and Blue Angel Capital I LLC. We write on behalf of plaintiffs in all of the above-referenced cases, and with the consent of non-party The Bank of New York Mellon ("BNY").

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Hon. Thomas P. Griesa

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August 1, 2014

I enclose a form of order that plaintiffs and BNY have consented to that would resolve BNY's motion for clarification of the Amended February 23, 2012 Orders.

Respectfully yours,

Edward A. Friedman

Edward A. Friedman

Enclosure

cc: All counsel of record (by ECF)